

VIPUL DYECHEM LTD.

'Regd. Off :102, Andheri Industrial Estate,
Off Veera Desai Road, Andheri (West), Mumbai - 400 053 (India)

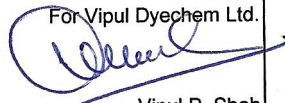
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011.

(Rs. In Lacs Except EPS & no. of Shares)

Sr. No	Particulars	Quarter Ended on			Nine Months Ended on		Year Ended on
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	A. Sales	646.08	681.64	712.20	1982.12	2191.09	3298.33
	B. Other Operating Income	0.68	2.29	-0.84	5.21	3.59	3.99
	Total Income	646.76	683.94	711.36	1987.33	2194.68	3302.31
2	Total Expenditure						
	A. Inc/Dec in Stock & Work in Progress	-81.75	-51.79	-1.15	-58.74	-6.17	-84.61
	B. Raw Material Purchase (Incl. Manufacturing exp)	100.16	105.52	168.96	278.10	395.31	456.14
	C. Purchase of Traded Goods	497.57	512.62	452.36	1415.77	1514.64	2521.03
	D. Personnel Cost	15.74	11.00	12.37	37.27	32.04	37.06
	E. Depreciation	6.73	6.57	5.11	19.31	14.44	22.91
	F. Other Expenditure	83.88	65.85	39.70	202.52	127.13	180.76
	Total Expenditure	622.33	649.77	677.35	1894.24	2077.39	3133.29
3	Profit From Operations before other Income, Interest	24.43	34.17	34.01	93.09	117.29	169.02
4	Other Income	0.00	0.00	1.89	0.00	6.71	13.55
5	Profit before Interest & Exceptional Items	24.43	34.17	35.90	93.09	124.00	182.57
6	Interest	9.21	7.87	11.75	26.39	29.67	39.98
7	Profit after Interest but before Exceptional Items	15.23	26.30	24.15	66.70	94.33	142.59
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before Tax	15.23	26.30	24.15	66.70	94.33	142.59
10	Tax Expenses	3.78	6.86	7.87	16.68	27.56	42.24
11	Net Profit/(Loss) from Ordinary Activities after Tax	11.45	19.44	16.28	50.03	66.77	100.35
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period	11.45	19.44	16.28	50.03	66.77	100.35
14	Paid-Up Equity Share Capital (Of the face value of Rs. 10/- each)	543.45	543.45	458.45	543.45	458.45	543.45
15	Reserves & Surplus [Excluding Revaluation Reserve]	--	--	--	--	--	641.83
16	Basic & diluted EPS before Extraordinary Items (in Rs)	0.21	0.36	0.36	0.92	1.46	2.10
17	Basic & diluted EPS after Extraordinary Items (in Rs)	0.21	0.36	0.36	0.92	1.46	2.10
18	Aggregate of Non-Promoter Shareholding :						
	No of shares	2,487,900	2,487,900	2,287,900	2,487,900	2,287,900	2,487,900
	Percentage of share holding	45.78%	45.78%	49.91%	45.78%	49.91%	45.78%
19	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	Number of Shares						
	Percentage of Shares (as a % of the total sharehold promoter and promotor group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Percentage of Shares (as a % of the total share cap of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered						
	Number of Shares	2946600	2946600	2296600	2946600	2296600	2946600
	Percentage of Shares (as a % of the total sharehold promoter and promotor group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share cap of the Company)	54.22%	54.22%	50.09%	54.22%	50.09%	54.22%

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10th Febraury, 2012 and reviewed by the Statutory Auditors of the Company.
- The Company is dealing only in one segment i.e. Dyes and Intermediates, hence segment reporting is not applicable to the Company.
- Status of the investors' complaints during the quarter ended 31st December 2011: Opening - Nil, Received & Resolved during the quarter 1, Closing - Nil
- Deferred Tax Liability will be provided at the year end.
- The previous year figures have been regrouped / rearranged, wherever necessary, to confirm with current classification.

By order of the Board of Directors
For Vipul Dychem Ltd.



Vipul P. Shah
Managing Director

Place: Mumbai
Date: 10th Febraury, 2012